



Systèmes Intelligents de Sûreté



Protection en Milieux Nucléaires



Projets & Services Industriels

Paris, 26 July 2013, 8 a.m.

**Growth of all core businesses over the 2nd quarter
Half-year revenues of €98.8 million**

€ millions	2013 ⁽¹⁾	2012	Var. (%)
Smart Safety Systems	42.5	45.8	- 7.2%
1 st quarter	17.9	22.2	- 19.7%
2 nd quarter	24.6	23.6	+ 4.6%
Industrial Projects & Services	37.4	35.4	+ 5.7%
1 st quarter	18.2	18.8	- 3.5%
2 nd quarter	19.2	16.6	+ 16.2%
Protection in Nuclear Environments	18.9	15.7	+ 20.2%
1 st quarter	9.0	7.4	+ 21.8%
2 nd quarter	9.9	8.3	+ 18.8%
Intra-Group revenue & structure	(0.0)	(0.2)	Ns
1 st quarter	(0.1)	(0.1)	Ns
2 nd quarter	0.0	(0.1)	Ns
Consolidated revenue	98.8	96.8	+ 2.1%
1 st quarter	45.0	48.3	- 7.0%
2 nd quarter	53.8	48.4	+ 11.2%

⁽¹⁾ Unaudited figures

Over the 2nd quarter, Groupe Gorgé recorded growth in revenue of 11.2%, a performance to which every core business made a telling contribution. Ultimately, the Group recorded half-yearly revenue of €98.8 million, compared with €96.8 million in 2012, up 2.1%.

Industrial Projects & Services (PSI) posted half-yearly revenue of €37.4 million as opposed to €35.4 million in 2012, up 5.7% over the half-year thanks to growth of 16% during the 2nd quarter alone. The growth is due entirely to an increase in the fire protection business of AI Group, CLF SATREM, and the acquisition of Van Dam, which contributed €4.5 million. Only CIMLEC, with revenue of €12.2 million over the half-year, reported a drop in business activity.

Protection in Nuclear Environments (PMN) reported an exceptional 2nd quarter with revenue of €10 million, up 19%. Over the half-year, revenue was €18.9 million, versus €15.7 million in 2012 (up 20.2%). The string of successes achieved by the Group in China with EPR and AP 1000 technologies were instrumental in making this core business the leading growth driver over the half-year.

Finally, **Smart Safety Systems (SIS)**, after a disappointing 1st quarter, produced a far more solid performance over the 2nd quarter, with growth of 4.6% and revenue of €24.6million, driven by the upward trend in Defence/Robotics business.

Outlook: the Group's business should remain strong over the 2nd half-year

PSI should continue along the upward trend seen over the half-year, driven by fire protection activities in a particularly favourable business environment.

PMN is making the most of strong business momentum, as seen with the recent contract signed in China worth €12.5 million on AP 1000 technology (*see press release of 4 June 2013*). The risks attached to the Flamanville and Olkiluoto EPR projects are gradually subsiding with favourable prospects for the advancement of these two sites.

The medium-term prospects for SIS remain positive, especially for Defence/Robotics business. ECA recently sealed a major tactical simulator deal with an Asian navy. The A9 autonomous submarine robot (1.7 m, 65 kg) delivered to the French navy and Japanese coast guard in 2013 continues to attract the interest of clients. Several offers are ongoing and some could materialise during the 2nd half-year. Revenue over the 2nd half-year should post significant growth compared with the start of the year.

3D Printing Business

The recent purchase of a company manufacturing 3D printers (www.groupe-gorge-3d-printing.com) means that ambitions are high in a high-growth area of diversification. The first two months were spent building a solid team and a recruitment drive was launched for strategic functions, notably commercial, customer service and production. Other job opportunities and partnerships have been identified in the fields of resins and chemicals. Additionally, the Group should have a full range of resins sooner than anticipated, as early as 2014. Several employees from other Group subsidiaries have been released to boost the research and development teams.

The first 3D printer from the new range proposed by the Group should be presented and on sale by the end of the year.

Our next appointment:

Publication of the 2013 1st half-year results, on September 12, 2013.

About Groupe Gorgé

Established in 1990, Groupe Gorgé is an industrial group operating in three areas of expertise:

Smart Safety Systems – *Using technology to work in risk environments. Group Gorgé holds 63.16% of the capital in ECA, listed on the NYSE Euronext exchange in Paris – Compartment C;*

Protection in Nuclear Environments – *Protecting people and securing buildings operating with radioactive materials;*

Industrial Projects & Services – *Conducting industrial projects for industry and service-sector players.*

In 2012, the Group reported revenue of €208.6 million. It is backed by 1,290 employees and operations in almost ten countries.

More information available on www.groupe-gorge.com

*Group Gorgé is listed on the NYSE Euronext exchange in Paris
Compartment C.*

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