

Half-year report on the liquidity contract

Under the liquidity contract granted by ECA to brokerage firm Société de Bourse Gilbert Dupont, the following resources were listed in the liquidity account on **31 December 2019**:

- Number of ECA shares: 864
- Cash balance: €48,051.53

During the second half of 2019, a total of:

PURCHASE	27,833 shares	€703,768.72	770 transactions
SELL	28,084 Shares	711,853.21	827 transactions

As at 28 June 2019, the most recent update, the following resources had been allocated to the liquidity account:

- Number of ECA shares: 1,115
- Cash balance: €39,967.04

For the record, at the time of the implementation of the liquidity contract, the following resources had been allocated to the liquidity account:

- Number of ECA shares: 1,634
- Cash balance: €50,000