

**Press release**

Paris, 22 February 2021

## **Groupe Gorgé is selected as one of the winners of the call for projects “supporting investment in the aeronautics sector”**

Groupe Gorgé, through its subsidiary ECA Group, has been selected by the government as one of the winners of the call for projects « supporting investment in the aeronautics sector » and has obtained a €3.4 million subsidy for its aerospace division. This support is part of the « France Relance » program of €100 billion announced by the French government.

The *New world* project, to which these funds are dedicated, represents €8.2 million of investments over 2021-2024. It aims at developing a new range of emergency locator transmitters for aircrafts, new EGSE (Electrical Ground Support Equipment) targeting multiple markets and more connected, as well as the development and adaptation of the associated services such as the possibility to rent the equipment instead of buying it, after-sales services, training or maintenance. The social benefits of this project represent 75 direct jobs, saved or created.

This subsidy will be recognized in the financial statements at the same pace as expenses linked to the program, between 2021 and 2024.

Thanks to this support, the aerospace division of ECA Group continues its ambitious modernization plan and the acceleration of its digital transformation. These efforts in Research & Development will enable the company to comfort its position as global leader in the emergency locator transmitters' market, to clearly enter the market of onboard wireless communication for aeronautics and thus to prepare to fully benefit from the recovery of the sector to come.



### **About Groupe Gorgé**

Groupe Gorgé is a high-tech industrial group driven by a strong entrepreneurial culture. The Group operates in the fields of 3D printing, drones, engineering and protection systems and employs around 2,000 people in seven countries. The Group reported revenue of €275 million in 2019.

**More information is available on [www.groupe-gorge.com](http://www.groupe-gorge.com)**

Groupe Gorgé is listed on Euronext Paris Compartment B (GOE).

### **Upcoming events**

- 25/02/2021: Q4 2020 revenues
- 16/03/2021: Annual results 2020
- 28/04/2021: Q1 2021 activity

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