



Paris, May 5, 2020 at 6:30 pm

# Groupe Gorgé executives lower their remuneration in the context of COVID-19

In the current context of COVID-19 pandemic, and in solidarity with the Group's employees who are undergoing partial activity measures implemented to protect their health and allow activity to resume quickly as health conditions will allow, the Group's corporate officers have taken the initiative to lower their remuneration.

The majority of the Group's corporate officers have therefore decided to lower their remuneration by 15%, in order to align their remuneration with their most affected employees during the period of significant partial activity.

In addition, Raphaël Gorgé, Chairman and Chief Executive Officer of Groupe Gorgé and Guénaël Guillerme, Chief Executive Officer of ECA Group, have decided to reduce their remuneration by 50% during the confinement period. The savings will be donated to support family associations of the French and Belgian armies, Group customers and key support of the civil society during this period.



#### **About Groupe Gorgé**

Founded in 1990, Groupe Gorgé is an independent group that specializes in high-tech industries. Today, the Group is active in the fields of security and protection in extreme environments, as well as in the 3D printing sector.

#### **Smart Safety Systems:**

Developing complete, innovative technological solutions for complex missions in hostile and confined environments.

#### **Protection of High-Risk Installations:**

Protecting people and ensuring the active and passive protection of installations for energy markets and industrial and tertiary sectors in France. Ensuring the maintenance of these protection systems.

#### 3D Printing:

Enabling major industry players to find new routes to successful innovation and production processes by providing 3D printers, premium material, software and 3D printed parts.

The Group reported revenue of €274,6 M in 2019. It is backed by close to 1,800 employees and operations in 7 countries.

Groupe Gorgé is listed on Euronext Paris compartment B ISIN: FR0000062671 Ticker: GOE

# More information on www.groupe-gorge.com





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#### **Forward Looking Statement**

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