

ECA Group wins a new around €20 million contract in naval mine countermeasures

ECA Group, a Groupe Gorgé company, has been awarded a significant export contract to modernize robots dedicated to naval mine warfare.

This contract, worth around € 20 million will last over 48 months and will allow to modernize the mine clearance capacities of the customer, a Navy, in order to improve their performance against sea mines. The evolution of the mine threat in maritime areas is a current and growing concern for many countries.

For 50 years, ECA Group has been supplying navies all around the world with unmanned systems for underwater mine clearance. The contract awarded in 2019 by the Belgian and Netherlands navies, for the renewal of their mine countermeasure capacities with innovative drone systems, has confirmed ECA Group's innovation capacity over the decades.

This new modernization contract confirms ECA Group's capacity to push forward existing underwater mine clearance systems and bring them closer to the performance of the most recent ones. ECA Group is particularly proud of the trust placed in its expertise and solutions by navies worldwide. A trust renewed by this client already equipped with ECA Group drones for several decades.

About Groupe Gorgé

Founded in 1990, Groupe Gorgé is an independent group that specializes in high-tech industries. Today, the Group is active in the fields of security and protection in extreme environments, as well as in the 3D printing sector.

Smart Safety Systems:

Developing complete, innovative technological solutions for complex missions in hostile and confined environments.

Protection of High-Risk Installations:

Protecting people and ensuring the active and passive protection of installations for energy markets and industrial and tertiary sectors in France. Ensuring the maintenance of these protection systems.

3D Printing:

Enabling major industry players to find new routes to successful innovation and production processes by providing 3D printers, premium material, software and 3D printed parts.

The Group reported revenue of €274,6 M in 2019. It is backed by close to 1,800 employees and operations in 7 countries.

Groupe Gorgé is listed on Euronext Paris compartment B
ISIN: FR0000062671
Ticker: GOE

More information on
www.groupe-gorge.com



Investor contacts:

Elodie Robbe-Mouillot
Investor/analyst relations
Tel : +33 1 44 77 94 77
E-mail : investors@groupe-gorge.com

Anne-Pauline Petureau
Shareholder relations
Tel: +33 1 53 67 36 72
E-mail: apetureau@actus.fr

Press contacts:

Manon Clairet
Financial press relations
Tel: +33 1 53 67 36 73
E-mail: mclairret@actus.fr

Forward Looking Statement

Groupe Gorgé press releases may contain forward-looking statements regarding Groupe Gorgé's targets. These forward-looking statements reflect Groupe Gorgé's current expectations. Such forward-looking statements and targets depend on known and unknown risks, uncertainties and other factors that could cause actual results, performance or events to differ materially from those anticipated herein. The risks and uncertainties that could affect the Group's future ability to achieve its targets include, in addition to those indicated in the press release: the strength of competition; the development of markets in which the Group operates and notably the 3D printing division; currency fluctuations; obtaining the export authorizations that may be required for certain activities; control of costs and expenses; changes in tax legislation, laws, regulations or their enforcement; our ability to successfully keep pace with technological advances; our ability to attract and retain qualified personnel and key staff; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements; manufacturing and supply chain bottlenecks; the performance of our business partners (subcontractors, agents, suppliers, etc.). Some of these risk factors are set forth and detailed in our Universal registration document (including the annual financial report filed with the French *Autorité des Marchés Financiers*), available on our website www.groupe-gorge.com. This list of risks, uncertainties and other factors is not limitative. Other unanticipated, unknown or unforeseeable factors, such as changes in the economic situation or financial markets, could also have a material adverse effect on our targets.

This press release and the information it contains do not constitute an offer to sell or to subscribe, or a solicitation to purchase or subscribe shares or securities in Groupe Gorgé or in its listed subsidiaries in any country whatsoever.