

Groupe Gorgé announces its plan to sell one of the subsidiaries of the Protection of High-Risk Installations division

Groupe Gorgé has entered into exclusive negotiations with SPIE to sell the Cimlec group, a subsidiary of the Protection of High-Risk Installations division. Cimlec and its subsidiaries have 310 employees. In 2018, the divested scope generated revenue of around €42 million.

Cimlec is a long-standing subsidiary of Groupe Gorgé, specialist in design, manufacturing, installation and maintenance of robotic, electrical and automation solutions. Its businesses offered fewer synergies with the Group's other businesses, which have evolved significantly over recent years.

Cimlec group's expertise would strengthen the areas of development of SPIE, which has identified strong complementarities with Cimlec. This planned disposal should bolster the company's growth, and all sites and employees will be integrated in SPIE's strategy to develop services for industry.

Groupe Gorgé and SPIE aim to complete the contemplated transaction by July 2019, after having obtained the opinion of employee representative bodies.

This potential disposal would have a significant impact on Groupe Gorgé's financial statements. The disposal capital gains would increase net income for the 2019 financial year by more than €20 million.

About Groupe Gorgé

Founded in 1990, Groupe Gorgé is an independent group that specializes in high-tech industries. Today, the Group is active in the fields of security and protection in extreme environments, as well as in the 3D printing sector. In its more than twenty-five-year history, Groupe Gorgé has always developed and driven the latest technological and industrial innovations.

Smart Safety Systems:

Developing complete, innovative technological solutions for complex missions in hostile and confined environments.

Protection of High-Risk Installations:

Protecting people and ensuring the active and passive protection of installations for energy markets and industrial and tertiary sectors in France. Ensuring the maintenance of these protection systems.

3D Printing:

Enabling major industry players to find new routes to successful innovation and production processes by providing 3D printers, premium material, software and 3D printed parts.

In 2018, the Group reported revenue of €296 million. It is backed by 2,000 employees and operations in six countries.

More information available on www.groupe-gorge.com

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