



Smart Safety Systems



Protection in Nuclear Environments



Industrial and Projects Services



3D Printing

#### About Groupe Gorgé

Established in 1990, Group Gorgé is an industrial group operating in different areas of expertise:

**Smart Safety Systems** – Using technology to work in risk environments;

**Protection in Nuclear Environments** – Protecting people and securing buildings operating with radioactive materials;

**Industrial Projects & Services** – Conducting Robotics and Fire protection systems projects for industry and service-sector player;

**3D Printing** – Enabling major industry players to find new routes to successful innovation and production processes by providing systems, 3D printers and new premium material.

In 2013, the Group reported revenue of €214.5 million. It is backed by 1,300 employees and operations in over ten countries.

More information available on [www.groupe-gorge.com](http://www.groupe-gorge.com)

Groupe Gorgé is listed on NYSE Euronext Paris and on the US OTC market in the form of ADR.

NYSE Euronext Paris:  
Compartment C.  
ISIN code: FR0000062671  
Ticker code: GOE

US OTC market:  
CUSIP NUMBER: 399451 103  
ISIN NUMBER: US3994511034  
Ticker Code: GGRGY / GGGRF

## Revenue for the 3rd quarter: new growth in line with previous quarters

In €m	2014 <sup>(1)</sup>	2013	Var. (%)
<b>Smart Safety Systems</b>	<b>59.5</b>	<b>63.0</b>	<b>-5.5%</b>
Q1	17.3	17.8	-3.1%
Q2	22.1	24.8	-11.2%
Q3	20.1	20.3	-0.7%
<b>Industrial Projects &amp; Services</b>	<b>58.3</b>	<b>57.0</b>	<b>+2.2%</b>
Q1	17.6	18.2	-3.3%
Q2	19.9	18.9	+5.6%
Q3	20.8	20.0	+4.0%
<b>Protection in Nuclear Environments</b>	<b>32.5</b>	<b>28.8</b>	<b>+12.8%</b>
Q1	11.4	9.0	+26.6%
Q2	12.1	9.9	+21.9%
Q3	9.0	9.9	-9.0%
<b>3D printing</b>	<b>2.5</b>	<b>0.1</b>	<b>NS</b>
Q1	0.2	-	NS
Q2	1.0	0.0	NS
Q3	1.4	0.1	NS
<b>Intra-group sales</b>	<b>(0.1)</b>	<b>(0.3)</b>	<b>NS</b>
Q1	(0.2)	(0.1)	NS
Q2	0.1	0.0	NS
Q3	(0.0)	(0.3)	NS
<b>Consolidated revenue</b>	<b>152.7</b>	<b>148.5</b>	<b>+2.8%</b>
Q1	46.2	45.0	+2.8%
Q2	55.2	53.6	+2.8%
Q3	51.3	50.0	+2.6%

(1) Revenue for the 1st half-year was subject to a limited review by the statutory auditors; revenue for the 3rd quarter has not been audited.

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### 3D printing saw strong growth in the 3rd quarter

The group continued to grow in the 3rd quarter with revenue of €51.3 million, up 2.6% compared with the same period in 2013.

Although still moderate, revenue for the **3D Printing** division rose sharply to €1.4 million in the 3rd quarter, compared with €1.2 million in the first half-year. For the first time, this division made a strong contribution to the group's revenue in the 3rd quarter, at 3%.

The dynamism of the **Industrial Projects and Services (PSI)** division and the rise of **3D Printing** fully offset the anticipated slowdown of the **Protection in Nuclear Environments (PMN)** division.

### Growth of 3% over 9 months

Over 9 months, consolidated revenue grew by nearly 3%. This performance is particularly strong in the **PMN** and **3D Printing** divisions. It offsets the decline (-5.5% over 9 months) in the **Smart Safety Systems (ECA)** division, which was adversely affected in particular by tensions with Russia. This division has devoted significant resources to several major projects, some of which could quickly materialise or come into force. The target of moderate growth in this division's business throughout the year is still achievable, but depends in part on the normalisation of relations with Russia and the fast acquisition of orders under negotiation, which could be carried out immediately.

### Outlook: a positive 4th quarter is expected

The revenue for the 4th quarter will be the highest of the year, with all businesses enjoying good prospects. The **PMN** division, after achieving considerable success in recent months, is working on major calls for tender (China, Russia, UK, etc.). The **PSI** division and in particular the fire protection business should achieve a very positive 4th quarter. For the **Smart Safety Systems** division, ECA will enjoy both sustained business and hopes for very



large contracts. Lastly, the **3D Printing** division will continue to make an increasing contribution to the group's business.

### **Next report**

Publication of yearly revenue on 27 February 2015



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